

GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

LOANS - Environment, Forests, Science and Technology Department - Loans and Advances - House Building Advance of Rs.2,00,000/- to Sri G. Veeraswamy, Jamedar, Environment, Forests, Science & Technology Department for carrying out Repairs to House - Sanctioned.

ENVIRONMENT, FORESTS, SCIENCE & TECHNOLOGY (OP) DEPARTMENT

G.O.Rt. No. 388

Dated:25-08-2011

Read the following:-

1. G.O.Ms.No.105, Fin. & Plg. (FW&AL) Dept., dt: 20.06.98.
2. G.O. (P). No.122, Fin. & Plg. (FW&AL) Dept., dt: 20.08.99.
3. G.O. Rt.No. 1971, Fin (A&L) Dept., dt.06.05.2011.
4. Application of Sri G. Veeraswamy, Jamedar, Dt. 01.06.2011.

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ORDER:

Under Article 230 and 230-A of the A.P. Financial Code, Vol. I, sanction is hereby accorded for the grant of a loan of Rs.2,00,000/- (Rupees Two lakhs only) in 2nd time advance to Sri G. Veeraswamy, Jamedar, Environment, Forests, Science & Technology Dept., for effecting repairs to his House No. 13/2/A/477 in SY. No. 313, 314 & 322 at Pratap Singaram (V) and G.P. Mandal Ghatkesar, Ranga Reddy District. The advance shall be disbursed to him in a lumpsum and it shall be drawn immediately.

2. The Advance sanctioned, in para (1) above, is subject to the following conditions:-

- i. That the alterations and additions should be completed within six months from the date of drawl of advance and the fact intimated to the Government along with the certificate from an Executive Engineer.
- ii. That the house should be mortgaged in favour of Government within six months.
- iii. That the advance sanctioned shall be utilized for effecting repairs to his house within the stipulated period, failing which penal interest at prescribed rates shall be levied for the period not covered by Government sanction.

3. The advance sanctioned shall be recovered in (75) monthly installments at the rate of Rs. 2,667/- per month commencing from the following month, in which, the advance is drawn. Interest at the rate of 5% per annum (simple interest) will be charged and shall be recovered in (15) monthly installments, after the principle is fully recovered. The above rate of interest is provisional and is liable for enhancement at any time.

4. The recovery of the advance shall be effected through monthly pay/leave salary of the grantee. If, the grantee ceased to be in service for any reason, other than the normal retirement/Superannuation or if, he dies before the repayment of the advance in full, the entire advance shall become payable to the Govt., forthwith. Failure on the part of the grantee or his successors to repay the advance for any reason the Government will take action, as may be permissible under Law.

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5. The expenditure shall be debited to Head of Account "7610- Loans to Govt. Servants - M.H. 201 - House Building Advances - S.H. (05) - Loans to other Officers".

6. The Deputy Pay & Accounts Officers, Secretariat Branch, Hyderabad, is informed that the advance had been sanctioned from the funds allotted in the reference 3rd read above.

7. The employee referred to in Para (1) above has submitted the surety and agreement bonds as required under rules.

8. The Environment, Forests, Science & Technology (Claims) Department are requested to draw and disburse the amount sanctioned, in para (1) above, to the individual.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

**B.S.S. PRASAD
SPECIAL SECRETARY TO GOVERNMENT**

To

Sri G. Veeraswamy, Jamedar, E.F.S.&T. Dept.

The E.F.S. & T. (Claims) Dept.

The A.G. A.P., Hyderabad.

The Dy. PAO, Sectt. Branch, Hyderabad.

SC/SF

//FORWARDED :: BY ORDER//

SECTION OFFICER